

## Are you Single Touch Payroll Ready?



**Single Touch Payroll (STP) is now a real requirement for all employers.**



You have until 1 July 2019  
to get STP compliant.



You should already  
be STP compliant.

**STP requires employers to streamline their payroll reporting. Using a cloud based solution, employers have to report employee tax and super info to the ATO each time they do a pay run.**

**It's important to have the right software set up to manage this seamlessly**

## How does STP work?

Employer pays  
employees

- Employer pays their employee using a payroll solution.
- The employee receives payment of their wages.

NO CHANGES

ATO receives  
information

- Salary or wages information.
- Tax withheld.
- Super liability.
- When the ATO receives the information, it is match to the right employer/employee account. Labels on the BAS are prefilled.

Information  
available online

- Employers can see their PAYG withholding liability through the portals and pay it more regularly.
- Employees can see their information on portals.
- Tax practitioners have prefilled income tax returns,

**The process enables you to report digitally important wage related data for your employees with every pay run.**

**Here is a short video to show you how it works**





## **How can McMillans Help?**

**We can make sure you have the right cloud based solution to facilitate the transfer of data and ensure you comply with the tax office requirements.**

**McMillans have developed a number of solutions that can ensure you and your business will be Single Touch Payroll Compliant. The best solution for you will be dependent on the accounting and payroll software you currently use and your payroll needs.**

**We can help you establish your payroll in a way that will comply with STP.**

**If you would like to find out more please call or book an appointment with Budd Tanner, our STP specialist.**

**We will also make contact with you shortly.**