

Audit shield offer

In the life of every business or taxpayer there will be times when they have to answer questions or respond to an audit or review by a statutory body. This may be the Australian Taxation Office, State Work Cover Authority or State Revenue Office.

McMillans has experience assisting clients with specific audits and reviews. We have a detailed understanding of the taxation law and rules to ensure the best outcomes for you from any audit or review.

To assist you with the cost of a potential review we offer you audit shield.

What is Audit Shield?

It is insurance to cover the cost of complying with audit or investigation requests. It is not cover for any tax payable or penalties imposed.

How does it work?

McMillans takes out a group audit insurance policy with Accountancy Insurance (third party).

You pay an annual fee, based on your turnover for a certain level of cover. In return we agree to provide the services to you to assist with the audit or review at no cost to you, provided you meet the required criteria.



What does Audit Shield cover?

Audit shield can cover audits, reviews, enquiries, examinations & investigations relating to the following:

- Income Tax
- Fringe Benefits
- Capital Gains Record Keeping
- Superannuation Compliance
- PAYG withholding
- BAS & GST
- Land Tax
- R&D claims
- Payroll Tax
- Work cover

If you have not already taken up our offer for Audit Shield please contact our office.

Liability limited by a scheme approved under Professional Standards Legislation*
*Other than for the acts or omissions of financial services licensees.