

Managed funds

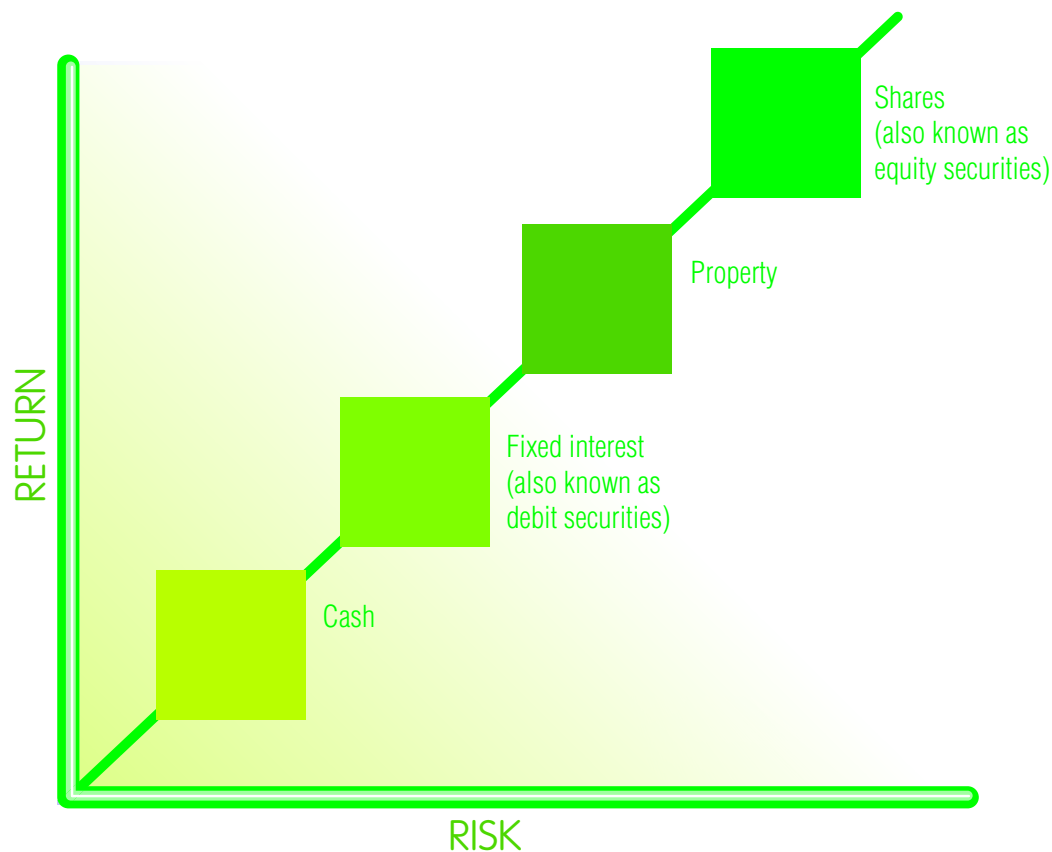
An option to build financial strength

Investment choice and expertise

Investing can be complex and can sometimes feel overwhelming, that's why managed funds are used by many investors.

Managed funds give you access to a variety of investments – some of which aren't normally available to individual investors – and you can usually start investing with just \$1,000.

RISK AND RETURN COMPARISON



Managed funds (cont.)

There is a lot to consider when choosing a managed fund

What are the benefits?

For many investors, managed funds provide the right amount of control without the time-consuming management required by hands-on investing.

The advantages include:

- **Suit yourself** - You can choose to invest in a fund designed to deliver regular, stable income, or one focused on capital growth. You can take on as much or as little investment risk as you are comfortable with.
- **Diversification** - Through a managed fund, you can access different fund managers, asset classes, companies, industries, sectors and countries. To achieve this level of diversification on your own, you would need large sums to invest.
- **Professional management** - By investing in managed funds you can benefit from the fund manager's expertise, resources and experience. The qualified professionals managing your money have access to information, research and investment processes not readily available to individual investors.
- **Access to investment products** - Investing in a managed fund gives you access to a range of investments that may not be available or affordable to you as an individual investor.
- **Fairly liquid assets** - Able to withdraw funds in a timely manner.

What is a managed fund?

A managed fund is an investment that pools the money of many individual investors. This money is then invested by a professional fund manager in different asset classes (e.g. shares, property and cash). How much is invested in each asset class will depend on the fund's investment goals and your requirements.

When you invest in a managed fund, you're allocated a number of 'units', making you a 'unitholder'. Each unit represents an equal amount of the value of the fund.

During the year the managed fund may earn income in the form of dividends, rent or interest and may benefit from growth in the value of the fund's investments. It may also make profits on any investments it sells.

Making the most of your managed fund investment

You can maximise the benefits of investing through a managed fund by:

- **Choosing investments you are comfortable with** - Make sure you understand what you're investing in and how much risk is involved. We can help you select investments appropriate to your situation and goals.
- **Investing regularly** - Many managed funds offer the convenience of a regular savings plan (sometimes referred to as dollar cost averaging).
- **Reinvesting your distributions** - Managed funds make it easy to reinvest your investment earnings. Reinvesting any earnings you receive allows you to purchase more units in the fund with no additional cash outlay. This is the power of compounding returns.

Talk with us to choose a managed fund that is right for you.

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